

**Synod of the Trinity - Income/Expense Statement Through May 31, 2015 - Unaudited**

	Current Month	Year to Date	Budget	Prior Yr
<b>Revenues</b>				
. <b>Presbytery Related Income</b>				
. Per Capita - Total	19,279.14	162,162.91	420,645.00	240,316.46
. Unified Mission - Total	13,810.86	74,001.17	244,500.00	101,654.02
. <b>TOTAL - Presbytery Related Income</b>	<b>33,090.00</b>	<b>236,164.08</b>	<b>665,145.00</b>	<b>341,970.48</b>
. Mission Investment Income	0.00	3,188.45	7,000.00	3,188.45
. Planned Distribution from Reserves 5%	0.00	167,544.57	312,800.00	126,650.24
. New Initiatives Distribution from Reserves 5%	0.00	31,400.00	312,800.00	33,195.00
. New Initiatives Prior Year Projects Distribution	0.00	1,055.43	12,620.53	40,154.76
. Additional Distribution from Reserves	0.00	0.00	200,000.00	0.00
. Restricted Funds Income	0.00	0.00	22,000.00	0.00
. Other Income	242.26	1,717.87	5,000.00	2,666.08
. Tenant/Rental/Utilities	2,255.96	12,229.29	30,000.00	11,287.37
. Health Care Rebate	0.00	0.00	0.00	14,246.88
. On Line Donations	0.00	57.32	250.00	50.00
. Presbytery Bookkeeping Services	1,300.00	4,100.00	5,200.00	0.00
. Pass Through Receipts*	0.00	11,000.00	135,000.00	32,000.00
<b>Total Revenues</b>	<b>36,888.22</b>	<b>468,457.01</b>	<b>1,707,815.53</b>	<b>605,409.26</b>
<b>Expenses</b>				
. <b>Administrative Expense</b>				
. Salary & Benefits	27,432.81	149,201.10	371,600.00	184,804.93
. Travel - Staff & Officers	5,247.21	19,855.37	35,000.00	19,895.57
. <b>Total Personnel Related Exp</b>	<b>32,680.02</b>	<b>169,056.47</b>	<b>406,600.00</b>	<b>204,700.50</b>
. Office Support	2,911.69	16,208.73	66,150.00	39,970.96
. Building Expense	2,487.65	22,871.43	60,500.00	32,228.48
. Permanent Judicial Commission Reserve	0.00	10,000.00	10,000.00	0.00
. <b>TOTAL - Administrative Expense</b>	<b>38,079.36</b>	<b>218,136.63</b>	<b>543,250.00</b>	<b>276,899.94</b>
. <b>Program Expense (ENDS)</b>				
. Synod Assembly Meetings	272.60	25,476.78	60,000.00	24,683.19
. Direct Presbytery Support	774.48	59,425.07	91,550.00	46,687.13
. Executive Discretionary Fund	0.00	280.00	5,000.00	0.00
. Communications	5,600.00	5,600.00	25,000.00	3,505.00
. Transition/Vision	4,636.36	23,181.80	70,000.00	33,272.80
. Committee/Task Groups Admin	2,584.17	2,599.67	16,000.00	4,354.18
. 300th Anniversary Celebration	0.00	0.00	0.00	0.00
. Study Grants (Synod Scholarships)	0.00	0.00	52,000.00	0.00
. Network Grants	0.00	5,000.00	30,000.00	2,210.00
. Peacemaking	0.00	12,000.00	12,000.00	12,000.00
. MDRC (New Church Development)	0.00	16,916.64	12,000.00	16,900.00
. Ecumenical & Historic Relations	0.00	22,735.00	45,472.00	22,735.00
. Student (Campus) Ministries	3,500.00	56,619.00	117,000.00	51,119.00
. New Synod Priorities (Ends)	0.00	0.00	235,123.00	0.00
. Disaster Relief Reserve	0.00	10,000.00	10,000.00	10,000.00
. Pass Through Expenses*	0.00	7,000.00	135,000.00	22,200.00
. <b>New Initiatives (Presbytery)</b>				
. Prior Year Grants (2012-2014)	0.00	1,055.43	12,620.53	53,099.33
. 2015 Grants	0.00	5,300.00	5,300.00	0.00
. Unallocated New Initiatives	0.00	0.00	230,500.00	0.00
. <b>Total New Initiatives (Presbytery)</b>	<b>0.00</b>	<b>6,355.43</b>	<b>248,420.53</b>	<b>53,099.33</b>
. <b>TOTAL - Program Expenses (ENDS)</b>	<b>17,367.61</b>	<b>253,189.39</b>	<b>1,164,565.53</b>	<b>302,765.63</b>
<b>Total Expenses</b>	<b>55,446.97</b>	<b>471,326.02</b>	<b>1,707,815.53</b>	<b>579,665.57</b>
<b>Net Income</b>	<b>-18,558.75</b>	<b>-2,869.01</b>	<b>0.00</b>	<b>25,743.69</b>

\*SDOP/GA MDRC/Insurance Partnership/Frank E. Clark Grant

The Synod of the Trinity  
Balance Sheet  
May 31, 2015

ASSETS

Prior Year

Current Assets		
Integrity Checking	\$ 94,597.32	136,954.74
Petty Cash	50.00	50.00
Total Current Assets	94,647.32	137,004.74

Other Assets		
Bryn Mawr Trust Company	6,253,772.69	6,408,482.66
New Covenant/One Compass	699,397.21	665,918.83
Mission Exchange	4,993.10	0.00
Investments - Mission	350,000.40	350,000.40
Total Other Assets	7,308,163.40	7,424,401.89

Total Assets	\$ 7,402,810.72	7,561,406.63
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LIABILITIES AND CAPITAL

Current Liabilities		
Optional Deductions	(\$ 68.55)	20.26
403b	(85.15)	95.00
FSA	1,635.52	(313.69)
Pine Street IN/OUT	(47.07)	(16.72)
PC(USA) Grants	0.00	11,000.00
Misc. PASSTHRU Acct.	0.00	50.95
300th Anniversary Fund	300.00	0.00
Total Current Liabilities	1,734.75	10,835.80

Synod Held Restricted Funds		
Peacemaking	6,089.60	7,866.35
Rusch/Shepard	39,073.95	36,768.74
Mary L. Clark	289,113.90	281,384.77
Mary Meade Maxwell	270,958.73	263,024.61
FCPS Escrow	6,755.29	6,755.29
Study Leave Escrow	6,975.72	4,575.72
PJC Escrow	47,328.33	37,328.33
Disaster Relief Escrow	25,781.27	19,781.27
Building Escrow	7,321.00	8,441.00
Total Synod Held Restricted Funds	699,397.79	665,926.08

Total Liabilities	\$ 701,132.54	676,761.88
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Capital		
Fund Adjustments	12,958.95	(8,417.75)
Market Adjustment - BMT	154,183.19	113,011.17
Market Adjustment - New Cov Gr	6,701.38	26,178.68
Cash & Asset Activity - BMT	(213,999.39)	(214,415.52)
Earnings - Bryn Mawr Trust	45,841.92	49,503.40
Beginning Balance Equity	8,159,311.46	8,159,311.46
Retained Earnings	(1,613,711.34)	(1,599,988.13)
Net Income	(2,869.01)	20,263.69

Total Capital	6,548,417.16	7,222,208.88
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Total Liabilities & Capital	\$ 6,548,417.16	7,222,208.88
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The Synod of the Trinity  
Income Statement - Detailed Presbytery Income  
For the Five Months Ending May 31, 2015

	Current Month	Year to Date	Budget	Prior Yr - YTD Actual
<b>Revenues</b>				
<b>. Presbytery Related Income</b>				
<b>. Per Capita</b>				
. Beaver Butler	\$ 0.00	\$ 3,752.57	21,148.00	0.00
. Carlisle	2,352.17	11,760.85	28,226.00	13,318.04
. Donegal	0.00	7,946.31	38,163.00	14,567.51
. Huntingdon	0.00	2,954.05	11,816.00	6,195.20
. Kiskiminetas	3,278.29	9,039.91	17,265.00	10,871.75
. Lackawanna	0.00	6,983.90	13,530.00	10,837.50
. Lake Erie	1,624.58	7,751.42	19,494.00	8,581.10
. Lehigh	1,259.65	11,987.36	18,374.00	11,540.77
. Northumberland	0.00	0.00	8,883.00	5,000.00
. Philadelphia	3,080.61	34,640.52	67,850.00	30,000.18
. Pittsburgh	0.00	33,180.95	72,030.00	75,284.00
. Redstone	0.00	9,198.20	30,093.00	17,689.27
. Shenago	2,290.33	5,499.19	20,290.00	8,604.49
. Upper Ohio Valley	1,131.35	5,167.72	14,891.00	7,744.92
. Washington	0.00	8,037.80	17,021.00	7,809.35
. W. Virginia	4,262.16	4,262.16	21,571.00	12,272.38
. <b>TOTAL - Per Capita</b>	<b>(19,279.14)</b>	<b>(162,162.91)</b>	<b>(420,645.00)</b>	<b>(240,316.46)</b>
<b>. Mission</b>				
. Beaver Butler	844.03	3,625.41	11,000.00	5,142.94
. Carlisle	0.00	187.50	0.00	150.00
. Donegal	0.00	11,418.95	58,750.00	14,822.81
. Huntingdon	376.12	2,545.51	7,750.00	2,454.39
. Kiskiminetas	9,581.54	18,469.89	51,500.00	24,960.24
. Lackawanna	0.00	4,078.10	12,250.00	5,965.76
. Lake Erie	962.50	4,812.50	12,500.00	4,812.50
. Lehigh	342.72	1,603.79	5,500.00	3,241.07
. Northumberland	0.00	1,835.12	2,250.00	1,749.60
. Philadelphia	906.40	8,617.87	19,750.00	14,057.32
. Pittsburgh	407.30	8,730.65	16,250.00	8,421.48
. Redstone	0.00	0.00	10,250.00	833.34
. Shenago	0.00	2,029.26	6,500.00	1,821.06
. Upper Ohio Valley	390.25	1,628.06	5,000.00	1,347.88
. Washington	0.00	1,215.10	1,250.00	1,229.25
. W. Virginia	0.00	3,203.46	24,000.00	10,644.38
. <b>TOTAL - Mission</b>	<b>(13,810.86)</b>	<b>(74,001.17)</b>	<b>(244,500.00)</b>	<b>(101,654.02)</b>
. <b>TOTAL - Presbytery Income</b>	<b>(33,090.00)</b>	<b>(236,164.08)</b>	<b>(665,145.00)</b>	<b>(341,970.48)</b>