

The Synod of the Trinity
Balance Sheet
September 30, 2018

ASSETS	Current Year	Prior Year
Current Assets		
Integrity Checking	\$ 100,802.63	94,792.06
Petty Cash	<u>50.00</u>	<u>50.00</u>
Total Current Assets	100,852.63	94,842.06
Other Assets		
Bryn Mawr Trust Company	5,973,022.54	5,942,836.35
New Covenant/One Compass	795,018.78	784,278.90
Mission Exchange	8,963.56	8,963.56
Investments - Mission	<u>250,000.40</u>	<u>250,000.40</u>
Total Other Assets	<u>7,027,005.28</u>	<u>6,986,079.21</u>
Total Assets	<u>\$ 7,127,857.91</u>	<u>7,080,921.27</u>
LIABILITIES AND CAPITAL		
Current Liabilities		
Optional Deductions	(\$ 37.98)	(37.98)
403b	(571.17)	(539.94)
FSA	529.47	2,065.61
CLG HRA	2,605.98	131.13
GLE HRA	20.49	1,775.16
MSG - HRA	1,314.12	1,190.66
Pine Street IN/OUT	(0.67)	(0.67)
SDOP Administration	15,029.11	15,029.11
300th Anniversary Fund	0.00	300.00
Lehigh New Initiatives Grant	0.00	6,000.00
1717 Fund for New Networks/Min	<u>1,000.00</u>	<u>1,000.00</u>
Total Current Liabilities	19,889.35	26,913.08
Long-Term Liabilities		
Synod Held Restricted Funds		
Peacemaking Fund	1,952.33	14,963.85
Rusch/Shepard Fund	50,724.79	47,322.21
Mary L. Clark Fund	332,837.70	317,240.45
Mary Meade Maxwell Fund	327,508.47	310,141.84
FCPS Escrow Fund	6,111.29	6,755.29
Study Leave Escrow Fund	6,924.45	5,542.45
PJC Escrow Fund	43,677.55	44,422.07
Disaster Relief Escrow Fund	22,781.27	36,781.27
Building Escrow Fund	<u>2,500.00</u>	<u>1,110.08</u>
Total Long-Term Liabilities	<u>795,017.85</u>	<u>784,279.51</u>
Total Liabilities	814,907.20	811,192.59
Capital		
Fund Adjustments	(13,935.73)	(65,466.13)
Market Adjustment - BMT	220,290.23	428,345.40
Market Adjustment - New Cov Gr	7,346.06	60,487.27
Cash & Asset Activity - BMT	(322,389.80)	(372,781.67)
Earnings - Bryn Mawr Trust	85,382.09	87,422.95
Beginning Balance Equity	8,159,311.46	8,159,311.46
Retained Earnings	(2,057,915.45)	(2,048,532.30)
Net Income	<u>55,272.22</u>	<u>20,941.70</u>
Total Capital	<u>6,133,361.08</u>	<u>6,269,728.68</u>
Total Liabilities & Capital	<u>\$ 6,948,268.28</u>	<u>7,080,921.27</u>

The Synod of the Trinity Summary Income Statement
Report Date October 10, 2018 - For Management Purposes Only
For the Nine Months Ending September 30, 2018

	Current Month	Actual - YTD	Budget - Current	Actual - Last Year
Revenues				
Presbytery Related Income				
Per Capita - Total	\$ 13,099.03	264,385.17	368,345.00	258,965.77
Unified Mission - Total	5,158.99	100,343.80	159,800.00	98,131.26
TOTAL Presbytery Income	18,258.02	364,728.97	528,145.00	357,097.03
Mission Investment Income	359.69	2,138.56	3,750.00	2,137.38
Planned 5% Distribution from Reserves	0.00	300,000.00	289,400.00	350,000.00
Additional 5% from Reserves	0.00	0.00	289,400.00	0.00
Other Income	13.75	1,309.77	5,000.00	1,184.52
Carlisle Presb - Cost Sharing	1,989.69	20,112.62	30,000.00	19,962.95
Online Donations	0.00	0.00	250.00	0.00
Bookkeeping Services	1,350.00	12,150.00	15,600.00	11,600.00
Pass Through/Offsetting Income	0.00	0.00	0.00	24,647.00
Total Revenues	21,971.15	700,439.92	1,161,545.00	766,628.88
Expenses				
Administrative Expense				
Salary & Benefits	30,115.03	282,277.18	397,820.00	273,052.09
Travel - Staff & Office	2,747.55	25,614.32	44,000.00	20,604.73
TOTAL - Personnel Related Expenses	32,862.58	307,891.50	441,820.00	293,656.82
Office Support	3,209.43	39,061.71	52,000.00	42,366.56
Building Expense	3,513.52	41,711.75	55,000.00	38,020.04
TOTAL - Administrative Expense	39,585.53	388,664.96	548,820.00	374,043.42
Governance				
Synod Assembly Meeting	0.00	20.77	36,000.00	0.00
Governing Commission	1,887.98	7,651.19	11,000.00	7,309.46
Mandated Committees	0.00	4,199.26	6,500.00	3,530.74
Executive Search Committee	0.00	0.00	0.00	0.00
TOTAL - Governance	1,887.98	11,871.22	53,500.00	10,840.20
Direct Presbytery Support				
Presbytery Leadership Support	(278.29)	13,473.86	44,000.00	13,048.10
Executive Discretionary Account	0.00	1,500.00	5,000.00	1,264.21
Church/Worshiping Community	0.00	3,500.00	1,000.00	1,000.00
Special Presbytery Grants	0.00	25,529.60	32,000.00	48,668.38
Disaster Relief	0.00	10,000.00	10,000.00	10,000.00
Pass-Through Presbytery	0.00	0.00	0.00	24,019.28
TOTAL - Direct Presbytery Support	(278.29)	54,003.46	92,000.00	97,999.97
Mission and Ministry Opportunities				
Regional Commissioner Gathering	0.00	15,242.45	13,000.00	8,079.00
Advisory Teams	0.00	2,016.19	11,250.00	25,282.50
Study Grants	0.00	0.00	10,000.00	0.00
Student Ministries	7,500.00	100,665.00	107,000.00	76,587.25
Partnership Grants	0.00	9,448.42	10,000.00	4,000.00
Mission Travel Grants	0.00	7,600.00	12,000.00	16,300.00
Ecumenical & Historic Relations	0.00	21,720.00	43,440.00	32,580.00
Synod ends Priorities	0.00	(1,100.00)	130,267.50	2,664.84
Innovation Grants	0.00	35,036.00	130,267.50	97,310.00
TOTAL - Mission and Ministry	7,500.00	190,628.06	467,225.00	262,803.59
Total Expenses	48,695.22	645,167.70	1,161,545.00	745,687.18
Net Income	(26,724.07)	55,272.22	0.00	20,941.70